





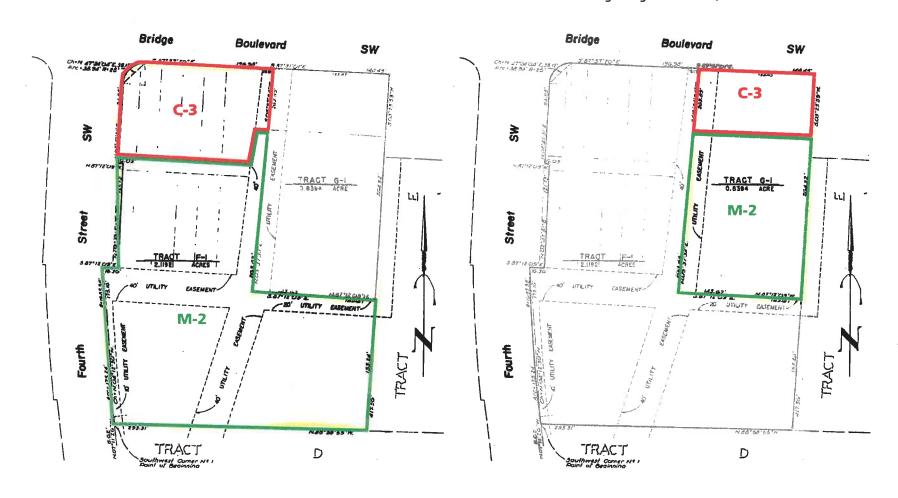
TRACT F-ONE

ZONING

Owned by National Hispanic Cultural Center

TRACT G-ONE ZONING

# **Option to Purchase** (discussions with NHCC about every six weeks regarding desire to sell)



# PRELIMINARY ANALYSIS OF TRACTS F-1 AND G-1

Tracts G-1 and G-1 are on the SE corner of Avenida Cesar Chavez SE (formerly Bridge Street) and 4th Street SW and within the South Barelas Industrial Park.

#### **TRACT F-1**

Tract F-1 is 2.1192 acres and is zoned C-3 and Zone M-2.

#### **TRACT G-1**

Tract G-1 is 0.8394 acres and is zoned C-3 and M-2.

#### **ZONE C-3**

**ALLOWABLE USES** 

# HEAVY COMMERCIAL WITHIN A COMPLETELY ENCLOSED BUILDING

These uses include: C-2 and C-3 Zoning and office and institutional, museums and schools, shopping center regulations, (restaurants, retail-service uses), residential (not less than 20% and not more than 60%) following Code 14-16-2-15, 2-17, 2-18 as well as schools, dormitories, adult amusement, automotive engine manufacturing, bottling, cold storage plant, ice plant, dry cleaning, manufacturing (building products, electrical appliances, food, jewelry, metal stamps, plumbing, ceramics, sewing, signs, sheet metal, tire recapping, upholstering, warehousing, welding), construction storage, equipment rental, feed or fuel sales, kennels, printing, publishing, wholesaling, antennas, contractor's or farm's equipment, railroad right-of-ways, and signs.

# CONDITIONAL ALLOWABLE USES

These uses include include: <u>community residential programs</u>, churches, drive-in theaters, emergency shelters, mobile home development, building material sales, automobile dismantling yards, vehicle storage outdoors, wholesaling, <u>clubs without liquor as well as the off site sale of alcoholic beverages</u>.





Tract F-1



Tract F-1

# **ZONE M-2**

**ALLOWABLE USES** 

HEAVY MANUFACTURING WITHIN A COMPLETELY ENCLOSED BUILDING
These uses <u>include permitted uses under C-2 and C-3 Zoning and large retail facility regulations</u> following Code 14-16-3-2, uses conditional in M-1 area, blast furnace, boiler works, iron or steel foundry, manufacturing of acetylene gas, alcohol, ammonia, asphalt, brick, tile, terra-cotta, chemicals, oilcloth, linoleum, paint, oil, shellac etc, petroleum by-products, plastics, pyroxylin, soap, sodium compounds, stove polish, shoe polish, tar products, railroad repair shop, and salvage yard.

#### CONDITIONAL ALLOWABLE USES

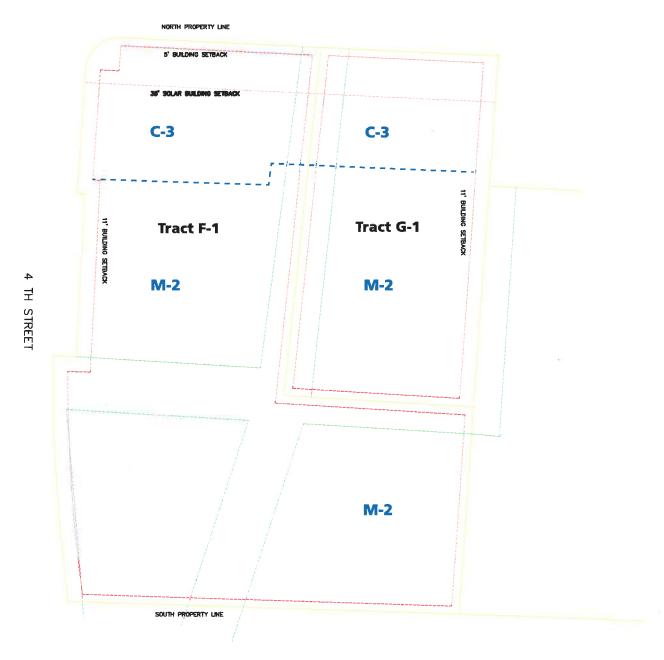
These uses include: uses conditional in M-1 area, except community residential program and any dwelling unity other than caretaker or watchman, including distillation of bones, fat, manufacture of cement, explosives, fertilizer, glue, slaughter of animals, tannery, curing, wool pulling or scouring.

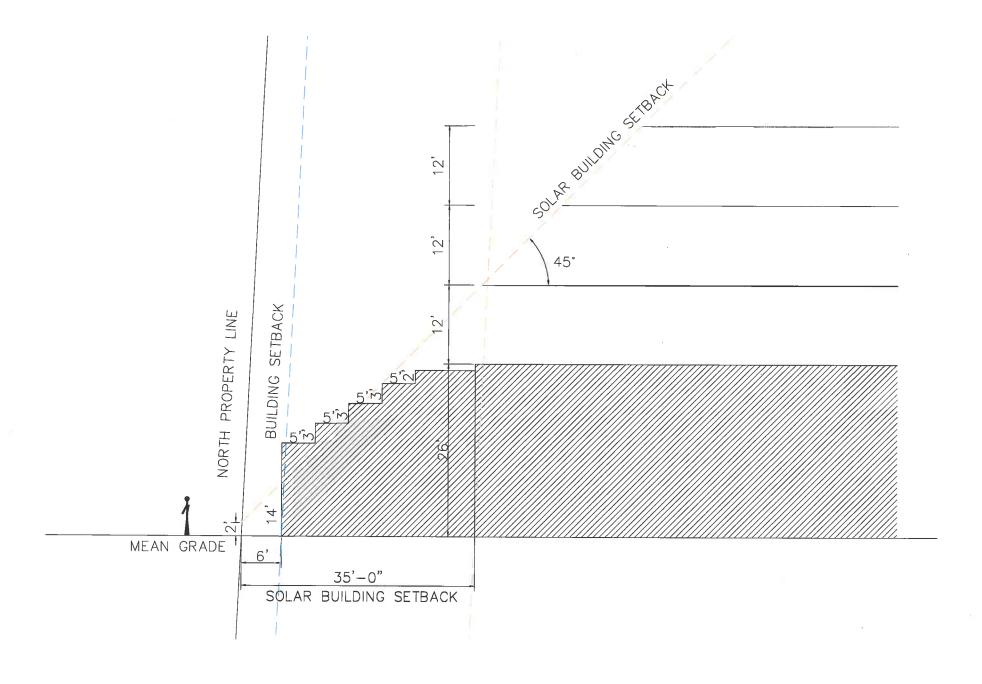
#### **BUILDABLE AREA DIAGRAMS**

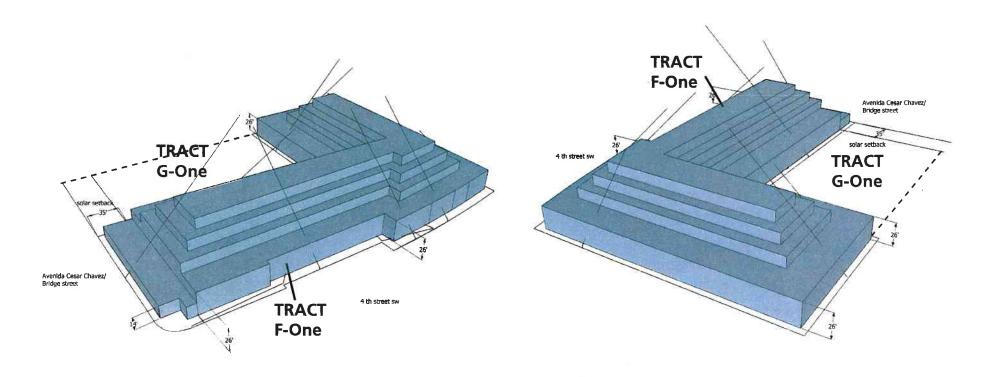
Buildable area diagrams have been developed for Tract F-1 allowable buildable areas, totaling 206,000 SF including parking within that building footprint.

A Lot Appraisal will allow further evaluation for relationship to future train stop, NHCC and 4th Street long-range planning goals.

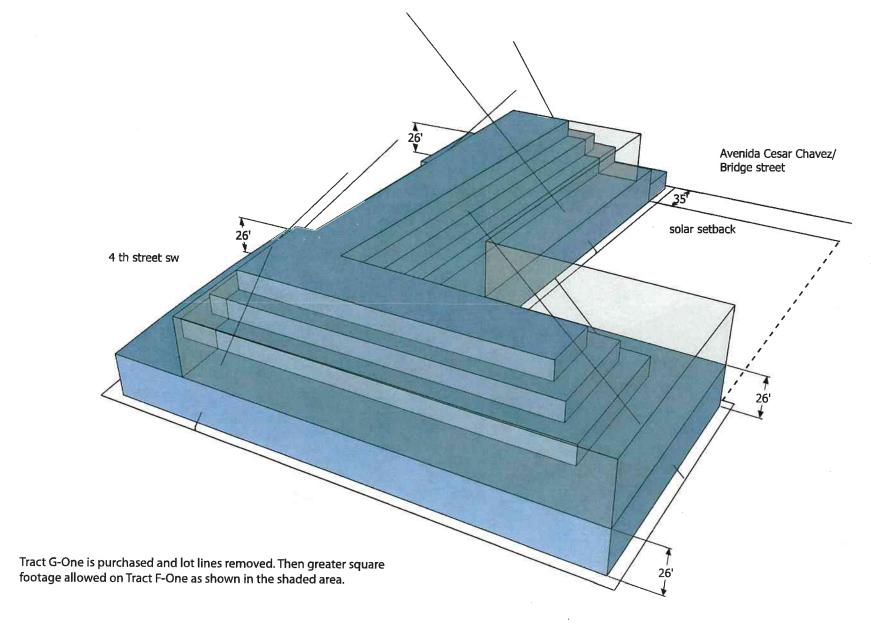
# **AVENIDA CESAR CHAVEZ**

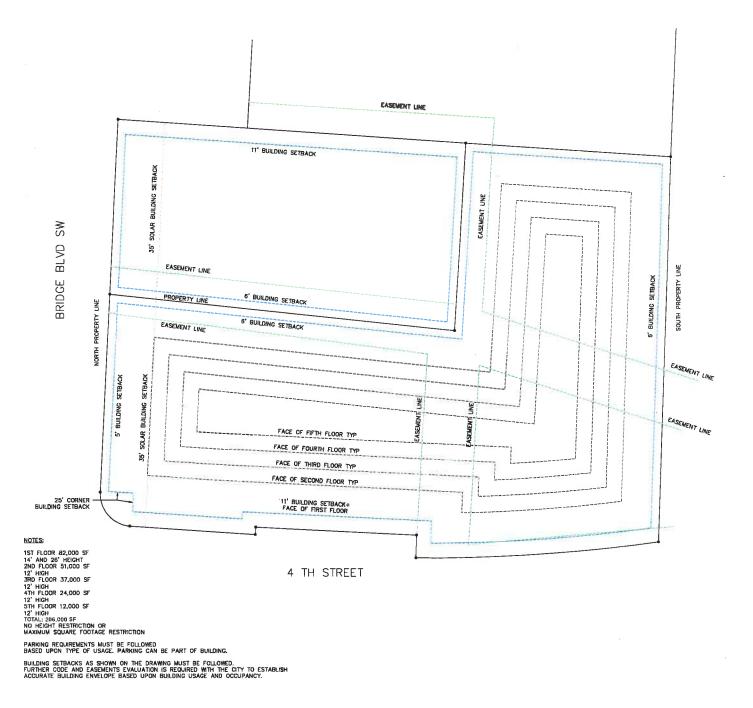


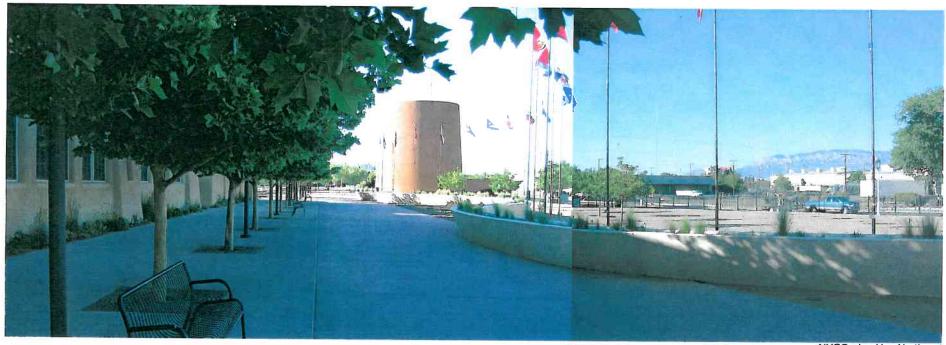




Note: 26 foot height maximum at first level and 12 foot height maximums at other three levels (with easements abandoned)







NHCC - Looking Northeast



NHCC Campus



NHCC Campus



NHCC Campus

#### **NEXT STEPS FOR THE NATIONAL HISPANIC CULTURAL CENTER SITE ANALYSIS**

# PRESENTATION OF SITE ANALYSIS TO THE NHCC BUILDING COMMITTEE

Building Committee makes further inquiries or recommendations regarding future planning and long range goals effecting site analysis of Tracts F-1 and G-1.

# PRESENTATION OF SITE ANALYSIS TO THE NHCC FOUNDATION BOARD AND NHCC ADVISORY BOARD

Foundation Board and Advisory Board make further inquiries or recommendations regarding future planning and long range goals effecting site analysis of Tracts F-1 and G-1.

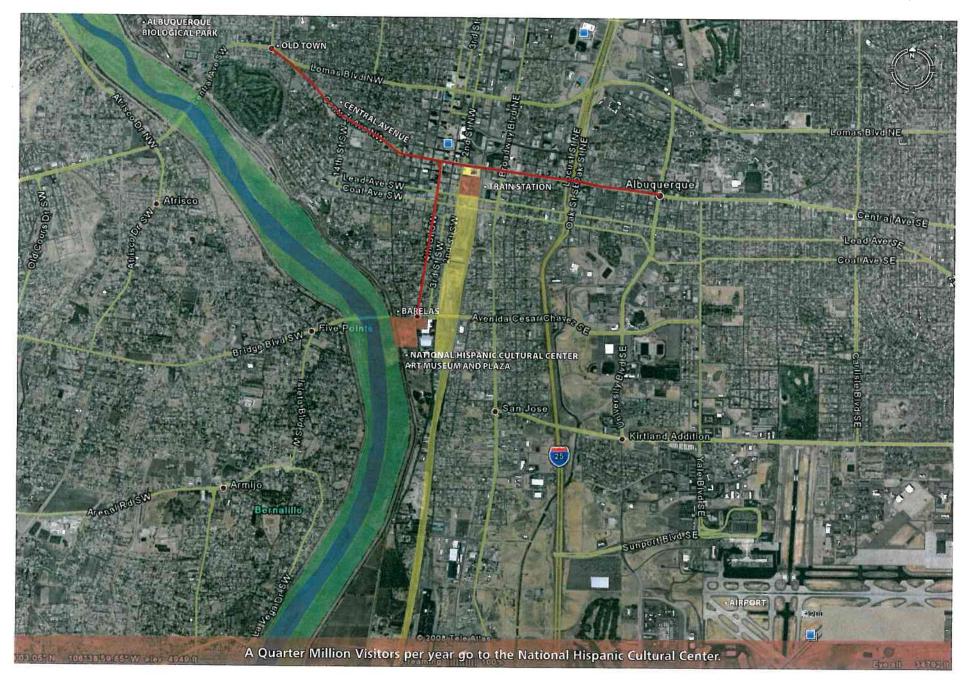
BOARDS TO DETERMINE IF APPROPRIATE TIME TO PROCEED TO A "FIRST OPTION TO PURCHASE TRACT G-1 WITH CONTINGENCIES AND APPRAISAL"

# Contingencies might include:

- Investigation with the City staff and City Environmental Planning Commission to establish the feasibility of the following:
- Abandoning, consolidating or relocating utility easements in the center of the tracts
- · Removing lot lines to consolidate Tract F-1 and G-1 into one lot
- Establishing a full overlay of allowable zoning options, with and without zoning amendments (for instance, allowable zoning if the NHCC owns all property and provides residential use less than a month at a time for visiting performing or usual artists, versus condominiums, or rent-to-own)

# Additional Contingencies might also include:

- Initial evaluations with the Real Estate Market such as the following:
- Consultant Michael Halsey and Suby Bowden + Associates to study the market history and future market projections in the downtown Albuquerque and Barelas Neighborhoods
- Potential appraisal values of Land Sales for alternate Land Uses
- Evaluation of concept development Pro Forma as a Not-For-Profit Development -versus- a For Profit Development with alternate Land Uses
- Potential for acquiring a fair market Appraisal (difficult though not impossible at this time, due to new Federal Regulations and the current slow-down in the Market during the 6 month "comparables" time period)
- Evaluation of potential funding sources and options (such as current grants, foundations and lending sources versus Land Swaps with the State Land Office, etc)





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